

COMMUNITY AREA 47 - BURNSIDE

Housing Data

					<u>Total</u>
Mortgageable Single Family Properties (estimated 2007)*					824
*Includes single-family structures (1-4 units) and condos (owner occupied units in buildings with 5+ units)					
	<u>Number</u>	<u>Percent</u>	<u>Race/Ethnicity</u>	<u>Share of Householders</u>	<u>Home - Ownership Rate</u>
Owner-Occupied Units	640	60.0%	African American	96.7%	66.1%
Renter Occupied Units	320	30.0%	Asian	0.6%	100.0%
Vacant Units	106	9.9%	White	1.5%	100.0%
Total Units	1,066	100%	Other	1.3%	58.3%
			Hispanic*	0.0%	NA
Median Family Income		\$34,774	Total	NA	66.7%

Conventional Single-Family Mortgage Lending

	<u>Total Loans</u>	<u>Dollars Loaned (\$Thousands)</u>	<u>Higher Cost Loans</u>	
			High Rate	Very High Rate
Bank, Thrift, and Direct Operating Subsidiaries	113	\$14,574	43	4
Non-Bank Mortgage Companies	27	\$3,581	16	1
Total Single Family Lending	140	\$18,155	59	5

Conventional Single-Family Lending By Race/Ethnicity

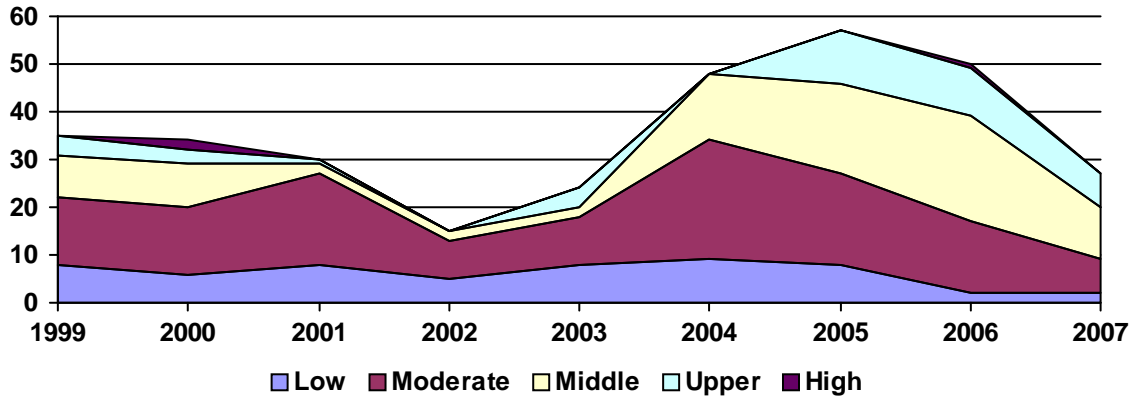
<u>Race/Ethnicity</u>	<u>Applications</u>	<u>Denials</u>	<u>Denial Rate</u>	<u>Total Originations</u>	<u>Origination Rate</u>	<u>Higher Cost Loans</u>	<u>Higher Cost Share</u>
African American	304	130	42.8%	113	37.2%	51	45.1%
Latino	6	3	50.0%	2	33.3%	2	100.0%
White	27	11	40.7%	11	40.7%	6	54.5%
Other	1	1	100.0%	0	0.0%	0	NA
Not Reported	47	18	38.3%	14	29.8%	5	35.7%
Total	385	163	42.3%	140	36.4%	64	45.7%

Six-Year Trends

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>Change 2002 to 2007</u>
Conv. Home Purchase	22	30	66	85	108	41	86.4%
FHA/VA Home Purchase	5	4	2	3	1	2	-60.0%
Refinance	67	89	85	111	100	84	25.4%
Home Improvement	8	4	12	15	23	20	150.0%
Multifamily	1	1	0	1	1	0	-100.0%
Total Lending	103	128	165	215	233	147	42.7%
Foreclosures	49	46	29	33	32	48	-2.0%

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Owner Occupied Home Purchase Lending Trends by Borrower Income Level



Top Lenders

<u>Lender</u>	<u>Total Loans</u>	<u>Home Purchase</u>		<u>Total Refinance</u>	<u>Total Home Imp.</u>	<u>Conv. Higher Cost Share</u>	<u>Total Multifamily</u>
		<u>First Lien</u>	<u>Junior Lien</u>				
JPMORGAN CHASE BANK	9	2	0	6	1	11.1%	0
COUNTRYWIDE HOME LOANS	9	2	0	7	0	66.7%	0
COUNTRYWIDE BANK, FSB	8	2	0	5	1	25.0%	0
INDYMAC BANK, F.S.B.	7	1	0	5	1	14.3%	0
SHOREBANK	7	3	0	4	0	0.0%	0
FIRST FRANKLIN CORPORATION	5	0	0	5	0	100.0%	0
NATIONAL CITY BANK	5	2	0	2	1	40.0%	0
WASHINGTON MUTUAL BANK	4	2	0	2	0	50.0%	0
BANK OF AMERICA, N.A.	4	0	0	3	1	0.0%	0
BNC MORTGAGE	4	1	0	3	0	100.0%	0
LASALLE BANK NA	4	3	0	0	1	0.0%	0
GE MONEY BANK	4	0	0	2	2	50.0%	0
FIFTH THIRD MORTGAGE COMPANY	3	2	1	0	0	66.7%	0
FIRST NLC FINANCIAL SERVICES,	3	1	0	2	0	0.0%	0
RBS CITIZENS BANK, N.A.	3	0	0	2	1	0.0%	0
FIRST AMERICAN BANK	3	0	0	0	3	0.0%	0
WORLD SAVINGS BANK, FSB	3	0	0	2	1	33.3%	0
PHH MORTGAGE CORPORATION	3	3	0	0	0	100.0%	0
CITIBANK, N.A.	3	0	1	0	2	66.7%	0
WELLS FARGO BANK, NA	3	1	0	1	0	50.0%	0
ARGENT MORTGAGE COMPANY	3	2	0	1	0	100.0%	0
EQUIFIRST CORPORATION	2	0	0	2	0	100.0%	0
DECISION ONE MORTGAGE	2	0	0	2	0	100.0%	0
CITIMORTGAGE, INC	2	1	0	1	0	50.0%	0
CITIFINANCIAL SERVICES, INC.	2	0	0	2	0	100.0%	0
CHASE MANHATTAN BANK USA, NA	2	0	0	2	0	100.0%	0
FLAGSTAR BANK	2	0	0	2	0	50.0%	0
FREEDOM MORTGAGE CORP.	2	1	1	0	0	100.0%	0
HARRIS N.A.	2	1	0	1	0	0.0%	0
DELTA FUNDING CORPORATION	2	0	0	1	1	100.0%	0