



REINVESTMENT ALERT

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Small Business Lending in the Chicago Region, 2001

Introduction¹

Access to financial resources for small business owners is essential for local economic development and the encouragement of entrepreneurship. This is especially true for businesses in low- and moderate-income and minority communities where availability of credit from mainstream banks has historically been scarce.² Recent trends in the financial services industry have raised further questions about the quality of this access. Increased financial industry consolidation has led to larger financial institutions beginning to usurp the traditional role of smaller banks as the primary providers of small business finance. As banks grow in size, they increasingly rely on credit scoring models to help underwrite small business lending, replacing more traditional relationship-based transactions. This trend has the potential to negatively impact marginal small business borrowers who do not have perfect or long credit histories, but may have intangibles not detected in credit scoring models.³

An outgrowth of the increased automation of small business loan underwriting is the growing importance of credit card, and credit card-like, lending in small business finance. These loans are smaller, credit scored, and easier to obtain (oftentimes through the mail) than standard bank-financed loans, but they carry a significantly higher cost. Annual percentage rates on small business credit cards can go as high as 24 percent compared to 6 to 8 percent typical of traditional small business loan products. Despite this higher cost, credit cards are an increasingly popular way to finance small businesses.⁴ A recent study by the Small Business Administration (SBA) indicates that in 2001 micro-loans (which they define as loans under \$100,000) are the fastest growing segment of small business finance with credit card loans making up the bulk of this growth.⁵

¹The author would like to thank Dan Immergluck, Malcolm Bush, and Marva Williams for comments on drafts of this alert.

²There are numerous publications that attempt to document and explain discrimination in small business lending markets. For example, see Squires, Greg and Sally O'Connor. July 2001. "Access to Capital: Milwaukee's Continuing Small Business Lending Gaps" Woodstock Institute: Chicago, IL; Cavalluzzo, Ken, Linda Cavalluzzo and John D. Wollken. 1999. "Competition, Small Business Financing, and Discrimination: Evidence From a New Survey." Board of Governors of the Federal Reserve System. Finance and Economics Discussion Series. 1999-25.

³Immergluck, Dan and Geoff Smith. 2001. "Bigger, Faster...But Better? How Changes in the Financial Services Industry Affect Small Business Lending in Urban Areas." Brookings Institution: Washington DC.

⁴See Chapter 8 of Robert Manning's *Credit Card Nation* (2000, Basic Books: New York, N.Y.) for further description of the growing role of credit cards in small business finance.

⁵U.S. Small Business Administration. 2002. "Micro-Business-Friendly Banks in the United States, 2001".

This Alert updates previous Woodstock Institute research on trends in small business lending.⁶ It uses 2001 CRA small business lending data to analyze the distribution of Chicago area small business finance. Since 1996, large banks have reported small business lending data to federal bank regulators under the Community Reinvestment Act.⁷ A small business loan is considered a loan less than \$1 million to a business of any size. There is also a category for small business loans to businesses with revenues under \$1 million, or very small businesses (VSBs).⁸

The following sections break down the distribution of small business lending in the Chicago six-county area. The first section examines general lending patterns in the six-county region, the second section breaks down area lending by income and minority status of census tract, and the final section looks at the top small business lenders in the region and to low- and moderate-income areas. The Appendix provides additional data on Chicago area small business lending.

Regional Lending Patterns

Regionally in 2001, most businesses and small business loans were concentrated in denser, older parts of the six-county area, while the highest levels of per business lending occurred in the rapidly growing suburban fringe. Cook County had the most small business loans and total businesses in the area, accounting for 58 percent of area loans and 62 percent of area businesses, but Cook also had the smallest average loan size (\$44,870) and the fewest loans per business (50.3 per 100). The collar counties of Will, McHenry, and Kane have the largest average loan sizes and the most loans per business (Table 1). These patterns are similar for lending to very small businesses.⁹

Breaking Cook County into sub-regions¹⁰ shows significant variations in lending within the county. In 2001, Southwest Cook had the largest average loan size (\$47,970) and most loans per business (55.3 per 100). South Cook had the smallest average loan size (\$39,410), and Chicago had the fewest loans per business (46.2 per 100). For lending to very small businesses, Southwest Cook again had the highest level of lending per firm (25.6 per 100). South Cook had the fewest loans per very small business (22.4 per 100). Northwest Cook had the smallest average loan size (\$38,470). Of the sub-regions of Cook, only the Southwest had a higher level of per business lending than any of the collar counties.

⁶See Immergluck, Dan and Erin Mullen. 1998. *Getting Down to Business*. Woodstock Institute: Chicago, IL and Immergluck, Dan and Marti Wiles. 2000. *Where Banks Do Business*. Woodstock Institute: Chicago, IL.

⁷For CRA purposes, only banks with over \$250 million in assets or held by a holding company over \$1 billion in assets must report small business data.

⁸Recently, there have been significant changes to CRA small business data. In 2000, bank regulators required institutions to report all small business credit card loans. Prior to 2000, these loans were reported voluntarily. Additionally, all renewals of loans over \$15,000 with over \$5,000 new cash are now reported as two separate originations. These changes have caused dramatic shifts in reported data. In the Chicago area from 1999 to 2000, the number of reported small business loans increased by 71 percent while the average loan size decreased by 42 percent. From 2000 to 2001, the number of reported small business loans increased by 12.2 percent while the average loan size increased by only 0.4 percent.

⁹See Appendix for data on lending to very small businesses.

¹⁰See Appendix for a list of municipalities in each sub-region of Cook County.

Table 1: Small Business Lending, Chicago Six-County Area, 2001¹¹

Area	Small Business Loans	Small Business Loans (\$Thousands)	Average Loan Size (\$Thousands)	All Businesses	Loans per 100 Businesses
Chicago	36,279	\$1,688,206	\$47	78,508	46.21
North Cook	11,059	\$521,333	\$47	21,368	51.75
Northwest Cook	14,741	\$673,045	\$46	28,583	51.57
West Cook	9,160	\$381,069	\$42	17,897	51.18
Southwest Cook	8,363	\$401,181	\$48	15,129	55.28
South Cook	5,582	\$219,982	\$39	11,447	48.76
No Tract Info	1,799	\$17,913	\$10	0	NA
Cook County Total	86,983	\$3,902,729	\$45	172,932	50.30
DuPage County	22,676	\$1,114,761	\$49	42,838	52.93
Kane County	8,884	\$487,086	\$55	14,290	62.17
Lake County	15,629	\$797,908	\$51	25,362	61.62
McHenry County	6,631	\$322,580	\$49	9,402	70.53
Will County	9,442	\$485,395	\$51	13,711	68.86
Six-County Total	150,245	\$7,110,459	\$47	278,535	53.94

In Chicago, communities on the South and Southwest Sides tend to have less access to small business finance than other areas (see Table 2 and Figure 2). Neighborhoods such as Washington Park, Englewood, Grand Boulevard, and Chicago Lawn are among the areas with the lowest levels of lending per business.¹² These communities are primarily low- or moderate-income and have significant minority populations. Northwest Side areas such as Forest Glen, Jefferson Park, North Park and West Town, and North Side neighborhoods Edgewater and West Ridge have the highest levels of small business lending per firm. South Side areas Kenwood, Burnside, and Pullman also have high lending levels per business, but have a smaller number of firms. The Appendix has additional data for all Chicago community areas.

Figures 1 and 2 map loans per business for the six-county area and the City of Chicago in 2001. Figure 1 shows the highest levels of lending per business occurred in the collar counties. Central areas in Chicago, Cook County, and eastern DuPage County generally have fewer loans per business. However, pockets of Cook County, including far Northwest and Southwest Cook and the near North Suburbs have high levels of lending. In Figure 2, Chicago's North and Northwest Sides have the highest levels of lending per business. The lowest lending levels occur on Chicago's South and West Sides. In Chicago, many of the areas with the highest levels of lending per business are near major highways.

¹¹Information on number of businesses is from Dun & Bradstreet data provided by PCI Corp.

¹²The Loop has a low level of small business lending per firm. This is likely because businesses in the Loop tend to be larger and do not take out small business loans.

Table 2: Chicago Community Areas Ranked by Loans Per Business, 2001

Rank	Community Area	Small Business Loans	Small Business Loans (\$Thousands)	Average Loan Size (\$Thousands)	All Businesses	Loans per 100 Businesses
1	Forest Glen	517	\$20,459	\$40	735	70.34
2	Kenwood	150	\$998	\$7	220	68.18
3	Dunning	530	\$12,913	\$24	819	64.71
4	Burnside	30	\$1,842	\$61	47	63.83
5	Jefferson Park	475	\$16,855	\$35	757	62.75
6	Edgewater	783	\$24,311	\$31	1,257	62.29
7	West Ridge	1,032	\$28,336	\$27	1,675	61.61
8	West Town	1,612	\$88,179	\$55	2,660	60.60
9	North Park	385	\$24,063	\$63	643	59.88
10	Pullman	80	\$3,466	\$43	135	59.26
68	Chicago Lawn	226	\$6,156	\$27	607	37.23
69	South Lawndale	361	\$15,660	\$43	987	36.58
70	Gage Park	119	\$2,050	\$17	328	36.28
71	West Englewood	147	\$2,755	\$19	420	35.00
72	Loop	4,664	\$352,245	\$76	13,575	34.36
73	W. Garfield Park	113	\$3,128	\$28	352	32.10
74	Fuller Park	28	\$4,588	\$164	89	31.46
75	Grand Boulevard	130	\$4,724	\$36	421	30.88
76	Englewood	132	\$2,505	\$19	455	29.01
77	Washington Park	40	\$380	\$10	173	23.12
Chicago Totals		36,279	\$1,688,206	\$47	78,508	46.21

Lending to LMI and Minority Areas¹³

In 2001, levels of lending to businesses in low- and moderate income (LMI) and minority areas were far lower than to firms in middle- and upper-income (MUI) and predominantly white areas. However, there appears to be a greater disparity in lending levels based on minority status of a geography than by income level.

In 2001, the largest shares of small business loans went to upper-income and predominantly white tracts, while the smallest shares were in low-income and African-American tracts. The average size of small business loans to firms in LMI tracts was \$47,800 compared to \$48,200 in MUI tracts (Table 3). The average small business loan to very small businesses in LMI tracts was \$44,500 and \$47,700 in MUI tracts. Middle-income areas had the most loans per business (54.36 per 100 businesses), but the smallest average loan size (\$44,000). Upper-income areas had the largest average loan size (\$51,600). Low-income areas had the fewest loans per business (42.5 per 100 businesses). By minority status, white census tracts had over 31 percent more loans per business (56.03 per 100) than African-American tracts (42.65 per 100) and the average loan size in white tracts (\$47,980) is 48 percent larger than the average loan in African-American tracts (\$32,800) (Table 4).

¹³Federal bank regulators used 1990 Census tract boundaries during the collection of 2001 data. This report will use 1990 census information when defining income-level and minority status of a census tract.

Figure 1: Small Business Loans per Business Chicago Six-County Area, 2001

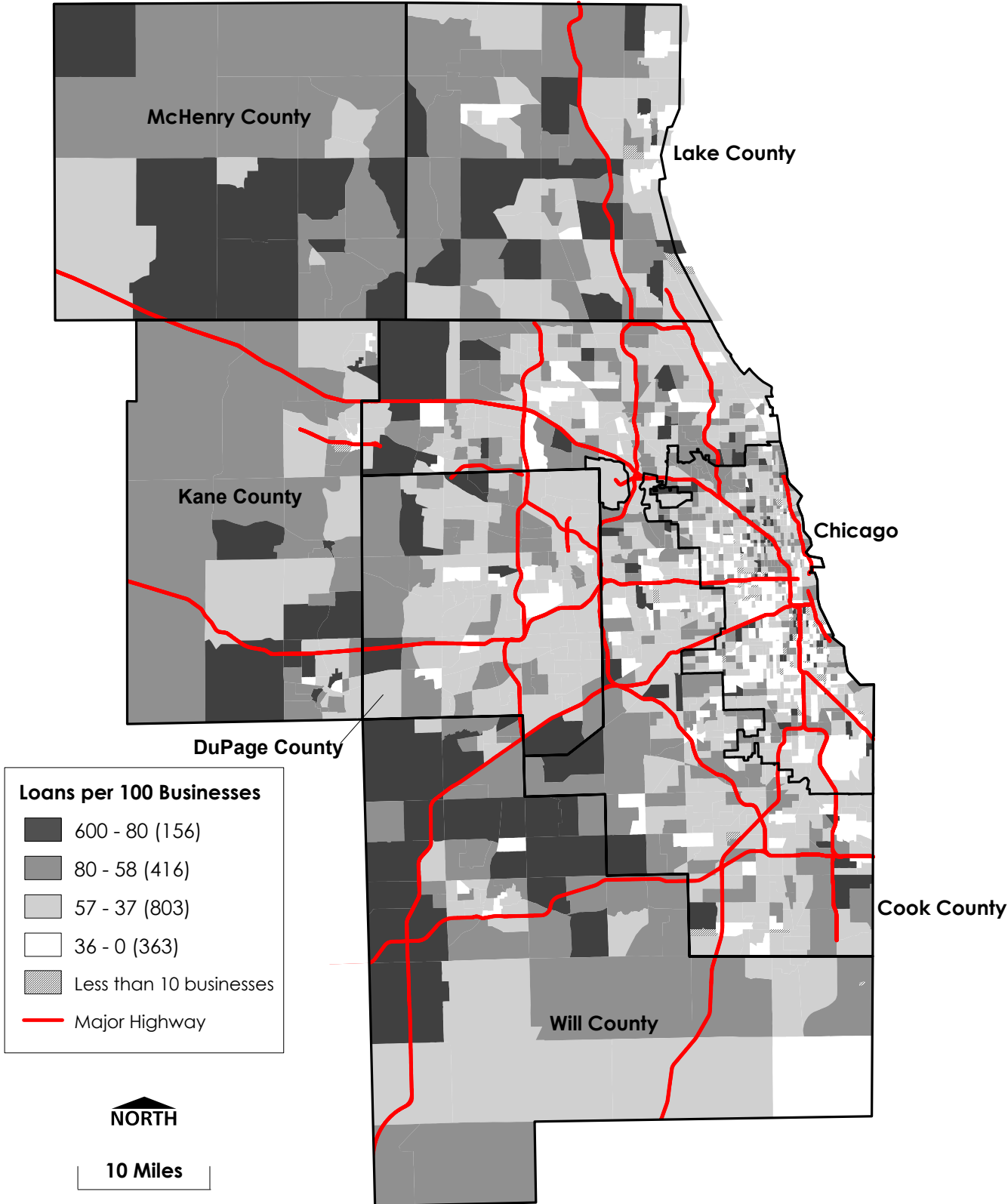


Figure 2: Small Business Loans per Business Chicago, 2001

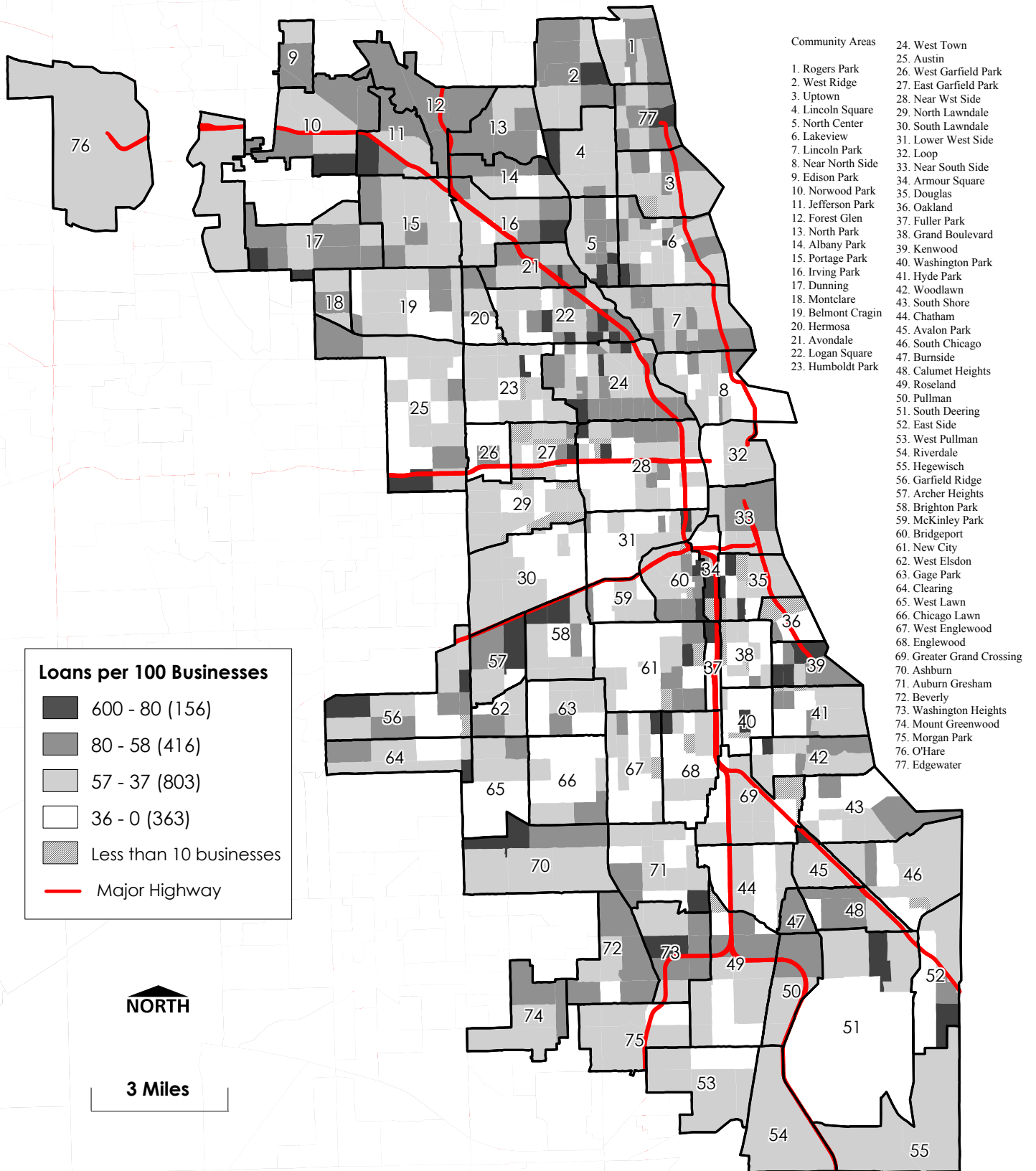


Table 3: Chicago Area Small Business Lending by Income of Census Tract, 2001¹⁴

Tract Type	Small Business Loans	Small Business Loans (\$Thousands)	Average Size (\$Thousands)	All Businesses	Loans per 100 Businesses
Upper-Income	66,669	\$3,438,696	\$52	125,386	53.17
Middle-Income	59,095	\$2,628,902	\$44	108,716	54.36
Moderate-Income	14,503	\$678,548	\$47	29,608	48.98
Low-Income	4,724	\$221,356	\$47	11,116	42.50

Table 4: Chicago Area Lending by Minority Status of Census Tract, 2001¹⁵

Tract Type	Small Business Loans	Small Business Loans (\$Thousands)	Average Size (\$Thousands)	All Businesses	Loans per 100 Businesses
White	69,461	\$3,332,854	\$48	123,974	56.03
Mixed Majority	59,049	\$2,961,021	\$50	116,616	50.64
Mixed Minority	11,280	\$523,825	\$46	22,157	50.91
African-American	6,002	\$196,617	\$33	14,074	42.65

Lending to businesses in middle- and upper-income African-American tracts lags behind lending to firms in other middle- and upper-income areas, particularly white tracts, in the Chicago region (Figure 3). MUI white tracts have 13 percent more loans per business than MUI African-American areas. The average loan to a business in a MUI African-American tract is just over half the size one to a MUI white tract (\$25,760 compared to \$47,780).

Top Lenders

The following tables rank the top small business lenders in the Chicago area and re-rank them based on their performance in LMI areas.¹⁶ Small business lending still tends to be dominated by banks with strong local branch presences. This is especially true in LMI areas. Of the top 50 small business lenders, 35 were banks with local offices. These lenders, both large national banks (including Bank One, U.S. Bank, and Fifth Third) and mid-sized local banks (such as MB Financial, Cole Taylor, First

¹⁴These numbers do not include loans to census tracts with zero for median family income and loans with no tract information. Income levels are broken down as follows: Low – less the 50 percent of 1990 census median family income (MFI); Moderate 50 percent-80 percent of MFI; Middle 80 percent-120 percent MFI; Upper over 120 percent MFI. The 1990 MFI for the Chicago MSA (1600) was \$42,758.

¹⁵These numbers exclude loans to tracts with zero population and loans with no information on tract of business. African-American areas are greater than 75 percent African-American; Mixed Minority areas are greater than 50 percent minority, but less than 75 percent African-American; Mixed Majority are 50 percent to 10 percent minority; and white areas are greater than 90 percent white. These numbers were calculated using 1990 census data. Lending in predominantly Hispanic areas was not analyzed. Because of the major growth in this demographic group, 1990 census data are significantly outdated.

¹⁶Individual lender market share reports were generated using CRA Wiz software by PCI Corp. These reports can be generated by grouping tracts by income level, but not by minority status.

Midwest), originated a clear majority of the dollars loaned to small businesses. Banks with strong branch presences in LMI areas tended to originate a larger share of their small business loans to firms in these communities. Large national banks and credit card banks with no local branch presence (such as GE Capital Financial, American Express, Wells Fargo) also make up a significant share of the small business lending market. These lenders tend to make a large number of small loans.

Figure 3: Lending in MUI Areas by Race of Tract, 2001

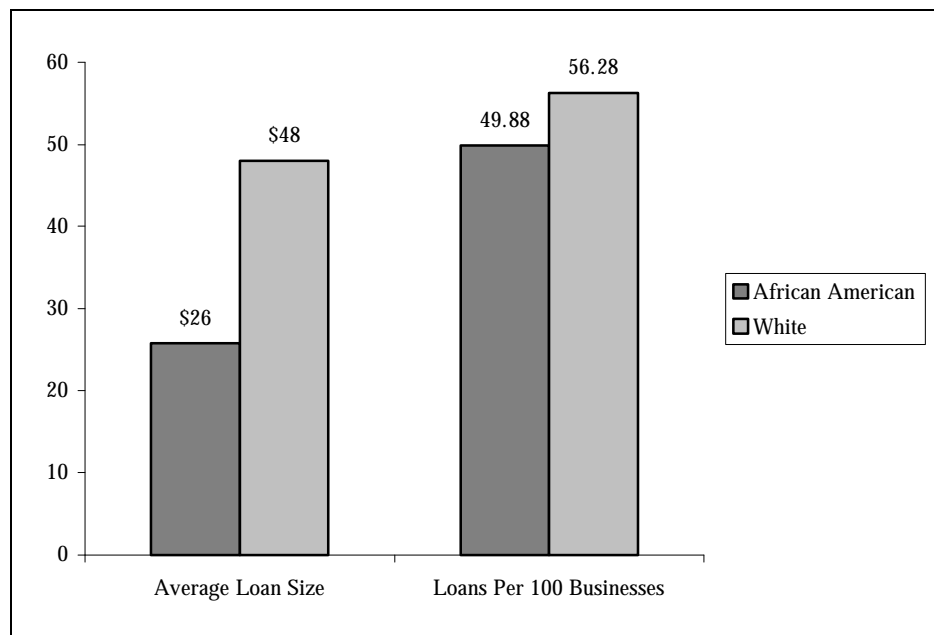


Table 5 ranks the top 50 small business lenders in the Chicago six-county area by number of loans. These lenders made 93 percent of the small business loans originated in the Chicago area during 2001. Lenders that make primarily credit card loans (underlined> in the top 50 account for 66 percent of Chicago area small business loans in 2001 but only 7.5 percent of the dollars loaned. The average loan size for credit card banks was \$5,000 compared to \$125,000 for banks in the top 50 with local branches. These banks made 25 percent of all loans, but accounted for over 65 percent of dollars loaned.

Table 6 re-ranks the top 50 small business lenders to see which lenders originated the largest share of their loans to firms in LMI areas. Credit card lenders in the top 50 made 70.8 percent of all loans to LMI areas, but accounted for only 7.5 percent of dollars loaned. The average loan size in LMI areas for credit card lenders was \$5,000. Banks with local branches had an average loan size of \$143,000 to firms in LMI areas. These banks accounted for 21 percent of small business loans to firms in LMI areas and 66 percent of the dollars loaned.

Small business lending in LMI communities is closely related to bank branching. Table 6 lists the share of each lender's local bank offices that are in LMI zip codes. Lenders who make the largest share of their small business lending to firms in LMI areas tend to have strong branch presences in those areas. Regionally, 13.7 percent of area small business loans were made to firms in LMI areas. For lenders in the top 50 with area branches, Figure 4 shows that those who had an above average share of their

Table 5: Top 50 Small Business Lenders, Chicago Six-County Area 2001

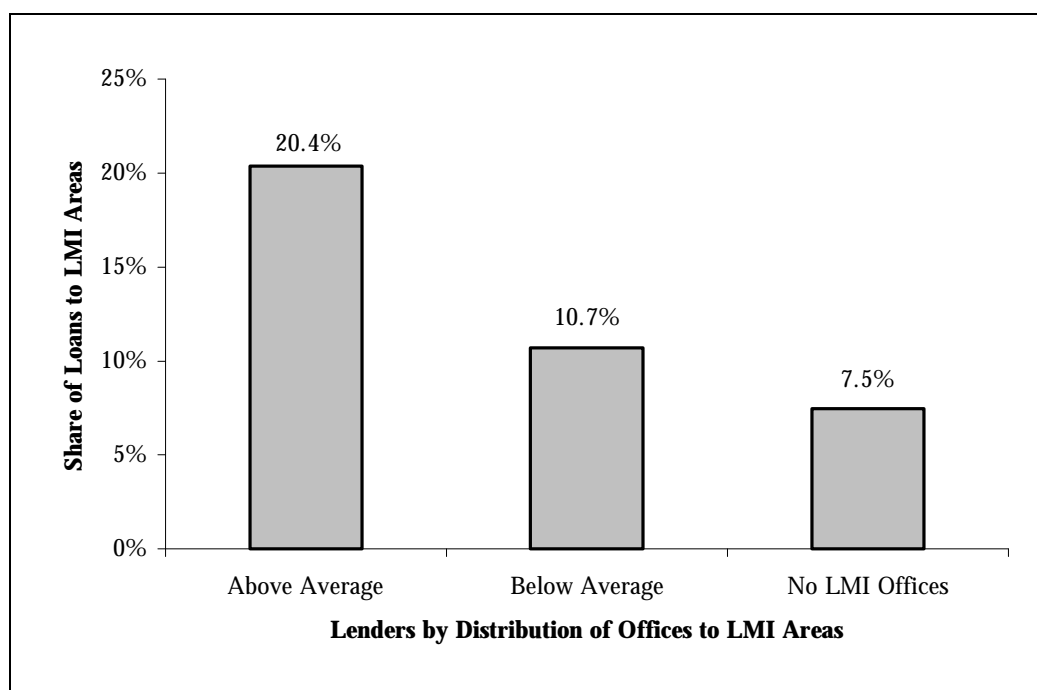
Lender	Total Loans	Market Share (MS)	\$\$\$ Loaned (Thousands)	\$\$\$ MS	Average Loan (Thousands)
1 <u>GE CAPITAL FINANCIAL INC.</u>	20,241	13.47%	\$80,364	1.13%	\$4
2 <u>ASSOCIATES CAPITAL BANK, INC.</u>	17,740	11.81%	\$66,551	0.94%	\$4
3 <u>AMERICAN EXPRESS CENTURION BANK</u>	17,476	11.63%	\$109,163	1.54%	\$6
4 <u>CAPITAL ONE, F.S.B.</u>	14,393	9.58%	\$44,314	0.62%	\$3
5 <u>MBNA AMERICA (DELAWARE), N.A.</u>	9,003	5.99%	\$76,254	1.07%	\$8
6 <u>CITIBANK (SOUTH DAKOTA), N.A.</u>	6,900	4.59%	\$62,031	0.87%	\$9
7 <u>ADVANTA BANK CORPORATION</u>	6,526	4.34%	\$49,656	0.70%	\$8
8 US BANK, N.A.	5,682	3.78%	\$190,642	2.68%	\$34
9 BANK ONE, N.A., ILLINOIS	5,398	3.59%	\$93,522	1.32%	\$17
10 <u>UNIVERSAL FINANCIAL CORP.</u>	3,664	2.44%	\$19,978	0.28%	\$5
11 FIRST MIDWEST BANK	2,910	1.94%	\$463,923	6.52%	\$159
12 LASALLE BANK	2,603	1.73%	\$634,147	8.92%	\$244
13 <u>CONSECO BANK, INC.</u>	2,239	1.49%	\$16,662	0.23%	\$7
14 FIFTH THIRD BANK, MICHIGAN	1,997	1.33%	\$321,754	4.53%	\$161
15 WEST SUBURBAN BANK	1,563	1.04%	\$308,013	4.33%	\$197
16 MB FINANCIAL BANK, N.A.	1,415	0.94%	\$300,364	4.22%	\$212
17 CITIBANK, F.S.B.	1,302	0.87%	\$133,692	1.88%	\$103
18 BANK ONE, N.A.	1,238	0.82%	\$99,764	1.40%	\$81
19 COLE TAYLOR BANK	1,147	0.76%	\$184,194	2.59%	\$161
20 WELLS FARGO BANK, N.A.	1,035	0.69%	\$19,906	0.28%	\$19
21 FIRST AMERICAN BANK	936	0.62%	\$210,515	2.96%	\$225
22 FLEET NATIONAL BANK	865	0.58%	\$8,317	0.12%	\$10
23 CHASE MANHATTAN BANK USA, N.A.	844	0.56%	\$23,454	0.33%	\$28
24 HARRIS TRUST AND SAVINGS BANK	768	0.51%	\$51,122	0.72%	\$67
25 OLD SECOND NATIONAL BANK	658	0.44%	\$108,198	1.52%	\$164
26 HOME STATE BANK	645	0.43%	\$71,623	1.01%	\$111
27 THE NORTHERN TRUST COMPANY	616	0.41%	\$127,126	1.79%	\$206
28 <u>FIRST NATIONAL BANK OF OMAHA</u>	561	0.37%	\$4,017	0.06%	\$7
29 AMERICAN CHARTERED BANK	556	0.37%	\$122,470	1.72%	\$220
30 AMERICAN NATIONAL BANK & TRUST	543	0.36%	\$172,704	2.43%	\$318
31 NATIONAL CITY BANK, MI-IL	522	0.35%	\$63,901	0.90%	\$122
32 GREAT LAKES BANK, N.A.	519	0.35%	\$55,319	0.78%	\$107
33 <u>TRAVELERS BANK & TRUST, F.S.B.</u>	501	0.33%	\$5,509	0.08%	\$11
34 ITASCA BANK & TRUST CO.	489	0.33%	\$65,940	0.93%	\$135
35 SOUTH HOLLAND TR. & SAV. BANK	489	0.33%	\$49,859	0.70%	\$102
36 HARRIS BANK BARRINGTON, N.A.	449	0.30%	\$72,781	1.02%	\$162
37 MIDWEST BANK & TRUST CO.	448	0.30%	\$59,676	0.84%	\$133
38 BANCO POPULAR NORTH AMERICA	439	0.29%	\$44,710	0.63%	\$102
39 STANDARD BANK & TRUST CO.	430	0.29%	\$78,310	1.10%	\$182
40 PALOS BANK AND TRUST	406	0.27%	\$65,060	0.91%	\$160
41 FOUNDERS BANK	401	0.27%	\$61,346	0.86%	\$153
42 THE PRIVATEBANK AND TRUST CO.	395	0.26%	\$88,933	1.25%	\$225
43 NLSB BANK	388	0.26%	\$55,559	0.78%	\$143
44 AMCORE BANK N.A.	351	0.23%	\$59,388	0.84%	\$169
45 LAKE FOREST BANK & TRUST CO.	330	0.22%	\$50,711	0.71%	\$154
46 BRIDGEVIEW BANK AND TRUST	327	0.22%	\$33,931	0.48%	\$104
47 MARQUETTE BANK	323	0.21%	\$46,417	0.65%	\$144
48 BANK OF WAUKEGAN	312	0.21%	\$34,245	0.48%	\$110
49 BANKFINANCIAL F.S.B.	301	0.20%	\$65,222	0.92%	\$217
50 CIB BANK	297	0.20%	\$98,986	1.39%	\$333
All Small Business Loans	150,245	100%	\$7,110,459	100%	\$47

Table 6: Top Lenders Performance in LMI Areas, Six-County Area 2001

Lender	Total LMI Loans	LMI Market Share	Average LMI Loan	Share Loans to LMI	Share LMI Offices
1 BANCO POPULAR NORTH AMERICA	187	0.91%	\$93	42.6%	40.9%
2 MB FINANCIAL BANK, N.A.	360	1.75%	\$217	25.4%	30.8%
3 BANK OF WAUKEGAN	66	0.32%	\$82	21.2%	50.0%
4 MIDWEST BANK & TRUST CO.	92	0.45%	\$153	20.5%	20.0%
5 MARQUETTE BANK	66	0.32%	\$191	20.4%	44.4%
6 COLE TAYLOR BANK	233	1.13%	\$142	20.3%	42.9%
7 <u>ADVANTA BANK CORPORATION</u>	1301	6.32%	\$7	19.9%	NA
8 <u>GE CAPITAL FINANCIAL INC.</u>	3441	16.72%	\$4	17.0%	NA
9 STANDARD BANK & TRUST CO.	73	0.35%	\$179	17.0%	0.0%
10 GREAT LAKES BANK, N.A.	86	0.42%	\$149	16.6%	16.7%
11 BANK ONE, N.A.	193	0.94%	\$77	15.6%	10.7%
12 <u>ASSOCIATES CAPITAL BANK, INC.</u>	2759	13.41%	\$4	15.6%	NA
13 LASALLE BANK	399	1.94%	\$292	15.3%	8.4%
14 AMERICAN NATIONAL BANK & TRUST	79	0.38%	\$359	14.5%	5.6%
15 HARRIS TRUST AND SAVINGS BANK	110	0.53%	\$85	14.3%	24.6%
16 <u>UNIVERSAL FINANCIAL CORP.</u>	521	2.53%	\$5	14.2%	NA
17 <u>CAPITAL ONE, F.S.B.</u>	2016	9.80%	\$2	14.0%	NA
18 <u>AMERICAN EXPRESS CENTURION BANK</u>	2403	11.68%	\$6	13.8%	NA
19 CIB BANK	39	0.19%	\$179	13.1%	0.0%
20 <u>FIRST NATIONAL BANK OF OMAHA</u>	73	0.35%	\$8	13.0%	NA
21 THE NORTHERN TRUST COMPANY	80	0.39%	\$170	13.0%	10.5%
22 FIFTH THIRD BANK, MICHIGAN	259	1.26%	\$193	13.0%	8.1%
23 SOUTH HOLLAND TR. & SAV. BANK	63	0.31%	\$93	12.9%	0.0%
24 BANK ONE, NA, ILLINOIS	683	3.32%	\$18	12.7%	10.7%
25 CITIBANK, F.S.B.	160	0.78%	\$123	12.3%	20.0%
26 <u>MBNA AMERICA (DELAWARE), N.A.</u>	1070	5.20%	\$8	11.9%	NA
27 NATIONAL CITY BANK, MI-IL	62	0.30%	\$126	11.9%	0.0%
28 <u>CONSECO BANK, INC.</u>	253	1.23%	\$7	11.3%	NA
29 AMERICAN CHARTERED BANK	62	0.30%	\$293	11.2%	0.0%
30 WELLS FARGO BANK, N.A.	113	0.55%	\$21	10.9%	0.0%
31 THE PRIVATEBANK AND TRUST CO.	43	0.21%	\$251	10.9%	0.0%
32 FLEET NATIONAL BANK	94	0.46%	\$7	10.9%	NA
33 BANKFINANCIAL F.S.B.	32	0.16%	\$286	10.6%	12.5%
34 CHASE MANHATTAN BANK USA, N.A.	86	0.42%	\$22	10.2%	NA
35 OLD SECOND NATIONAL BANK	67	0.33%	\$109	10.2%	10.0%
36 PALOS BANK AND TRUST	41	0.20%	\$109	10.1%	0.0%
37 BRIDGEVIEW BANK AND TRUST	33	0.16%	\$250	10.1%	12.5%
38 <u>CITIBANK (SOUTH DAKOTA), N.A.</u>	695	3.38%	\$8	10.1%	NA
39 <u>TRAVELERS BANK & TRUST, F.S.B.</u>	45	0.22%	\$8	9.0%	NA
40 FIRST MIDWEST BANK	242	1.18%	\$148	8.3%	15.1%
41 FIRST AMERICAN BANK	63	0.31%	\$219	6.7%	3.4%
42 NLSB BANK	26	0.13%	\$30	6.7%	0.0%
43 US BANK, N.A.	351	1.71%	\$53	6.2%	9.3%
44 LAKE FOREST BANK & TRUST CO.	18	0.09%	\$233	5.5%	0.0%
45 FOUNDERS BANK	17	0.08%	\$204	4.2%	0.0%
46 AMCORE BANK N.A.	13	0.06%	\$136	3.7%	0.0%
47 WEST SUBURBAN BANK	54	0.26%	\$187	3.5%	0.0%
48 HARRIS BANK BARRINGTON, N.A.	14	0.07%	\$245	3.1%	0.0%
49 ITASCA BANK & TRUST CO.	12	0.06%	\$182	2.5%	0.0%
50 HOME STATE BANK	2	0.01%	\$213	0.3%	0.0%
All Small Business Loans	20,579	100%	\$46	13.7%	16.4%

offices in LMI areas made 20.4 percent of their small business loans to firms in LMI communities. Conversely, lenders that had a below average share or no offices in LMI areas made 10.7 and 7.5 percent of their loans to businesses in these areas. Credit card lenders made 14.7 percent of their loans to LMI areas.¹⁷

Figure 4: Small Business Lending to LMI Areas by Banks Office Distribution in LMI Areas, 2001



Conclusions

This report deals with the distribution of bank finance for small businesses in the Chicago area. Per business, the collar counties of Will, Kane, and McHenry have the highest levels of small business lending. Cook County, and especially South Cook and Chicago, have the lowest levels of small business lending per business in the region. Analyzing lending in the six-county area by neighborhood income level and minority status shows that low- and moderate-income areas and African-American areas have lower levels of small business lending. African-American areas are particularly underserved. Middle- and upper-income, African-American neighborhoods have fewer loans per business and a far lower average loan size than other MUI areas, particularly white communities. Breaking down the area's top small business lenders shows that credit card lenders make up a significant share of the small business lending market, but banks with a strong branch presence in LMI areas tend to perform better in these neighborhoods.

¹⁷In 2002, 16.2 percent of Chicago area banking offices were in LMI zip codes. Lenders with an "Above Average" distribution of bank offices have greater than 16.2 percent of offices in LMI areas; "Below Average" lenders have between 16.1 and 1 percent of their offices in LMI areas. Banks with "No LMI Offices" have branches in the area, but none in LMI zip codes. Data on bank offices was taken from the 2001 FDIC Summary of Deposits.

A number of policy recommendations can be drawn from the above analysis:

There is a need for data on the race and gender of small business borrowers. As illustrated by lending levels to firms in MUI African-American tracts, a disparity exists in access to small business finance based on race. Recently the Federal Reserve enacted revisions to Regulation B, the Equal Credit Opportunity Act, that permitted banks to collect information on the race and gender of small business borrowers on a voluntary basis. The change does not, however, require any public reporting of this data. Mandatory collection and reporting of data on the race and gender of small business borrowers similar to that required for mortgages under the Home Mortgage Disclosure Act data is essential for the effective enforcement of fair lending laws in small business finance.

Regulators need to closely examine the distribution of credit card bank lending. As shown above, credit card banks make a significant number of loans in the Chicago area. Under the Community Reinvestment Act, a number of these lenders are examined as either a limited purpose banks or using a strategic plan. In consequence, the distribution of these loans to LMI and minority tracts may not be examined in sufficient detail. While the scope of some of these banks' business may justify limited purpose status, others have large enough market share that they should be examined as regular banks for CRA purposes. Additionally for non-credit card only banks, examiners should be aware of the proportion of small business loans that are credit card loans as opposed to regular bank loans. Although small business credit card loans serve a purpose, they also carry a significantly higher cost than traditional bank loans. Credit cards loans should not replace traditional lending, and banks should be encouraged to make regular loans whenever possible.

Banks need to continue to expand branch networks in LMI and minority areas. Despite the recent growth of credit card-like small business lending, small business banking through branch networks remains important. The numbers above illustrate that lenders who have significant branch presences in LMI areas make a larger share of their loans in those areas. With recent announcements of significant bank office expansion in the Chicago area, banks should put an emphasis on expansion in LMI and minority areas. Through these branches, banks can increase their presence in these vital small business lending markets.

**By
Geoffrey Smith**

Appendix

Table 7: Lending to Very Small Businesses (VSBs), Chicago Six-County Area, 2001

Area	Loans to VSBs	Loans to VSBs (\$Thousands)	Average Loan Size (\$Thousands)	VSBs	Loans per 100 Vsbs
Chicago	14,888	\$642,441	\$43	65,270	22.81
North Cook	4,177	\$182,409	\$44	17,958	23.26
Northwest Cook	5,275	\$202,936	\$38	23,086	22.85
West Cook	3,364	\$147,346	\$44	14,885	22.60
Southwest Cook	3,307	\$173,022	\$52	12,940	25.56
South Cook	2,201	\$94,313	\$43	9,793	22.48
No Tract Info	979	\$10,716	\$11	0	NA
Cook County Total	34,191	\$1,453,183	\$43	143,932	23.75
DuPage County	8,498	\$382,617	\$45	34,980	24.29
Kane County	3,370	\$186,058	\$55	11,964	28.17
Lake County	5,892	\$282,874	\$48	21,351	27.60
McHenry County	2,684	\$153,213	\$57	8,073	33.25
Will County	4,019	\$238,025	\$59	11,801	34.06
Six-County Total	58,654	\$2,695,970	\$46	232,101	25.27

Table 8: Chicago Area Lending to Very Small Businesses by Income of Census Tract, 2001

Tract Type	Loans to VSBs	Loans to VSBs (\$Thousands)	Average Loan Size (\$Thousands)	VSBs	Loans per 100 Vsbs
Upper-Income	26,080	1,334,471	\$51	104,737	24.9
Middle-Income	22,543	982,559	\$44	90,594	24.9
Moderate-Income	5,622	245,610	\$44	24,632	22.8
Low-Income	1,838	85,999	\$47	9,251	19.9

Table 9: Chicago Area Lending to Very Small Businesses by Minority Status of Census Tract, 2001

Tract Type	Loans to VSBs	Loans to VSBs (\$Thousands)	Average Loan Size (\$Thousands)	VSBs	Loans per 100 Vsbs
White	26,845	1,335,019	\$50	104,651	25.7
Mixed Majority	22,780	1,046,987	\$46	95,655	23.8
Mixed Minority	4,636	199,048	\$43	18,318	25.3
African-American	2,141	78,540	\$37	12,146	17.6

Table 10: Top Lenders to VSBs in Six County Area, 2001

Lender	Total Loans	Market Share	Average Loan (\$Thousands)	Share Loans to VSBs	Share Loans to LMI
1 <u>ASSOCIATES CAPITAL BANK, INC.</u>	13,003	22.17%	\$4	73.3%	15.39%
2 <u>ADVANTA BANK CORPORATION</u>	6,526	11.13%	\$8	100.0%	19.94%
3 <u>AMERICAN EXPRESS CENTURION BANK</u>	5,446	9.28%	\$11	31.2%	14.54%
4 <u>CITIBANK (SOUTH DAKOTA), N.A.</u>	4,252	7.25%	\$8	61.6%	9.50%
5 <u>MBNA AMERICA (DELAWARE), N.A.</u>	4,246	7.24%	\$9	47.2%	11.52%
6 <u>UNIVERSAL FINANCIAL CORP.</u>	2,795	4.77%	\$5	76.3%	13.99%
7 FIRST MIDWEST BANK	1,703	2.90%	\$118	58.5%	9.63%
8 US BANK, N.A.	1,502	2.56%	\$36	26.4%	10.79%
9 FIFTH THIRD BANK, MICHIGAN	1,216	2.07%	\$113	60.9%	12.34%
10 LASALLE BANK	923	1.57%	\$88	35.5%	13.76%
11 BANK ONE, N.A.	811	1.38%	\$54	65.5%	15.91%
12 MB FINANCIAL BANK, N.A.	767	1.31%	\$148	54.2%	23.34%
13 WEST SUBURBAN BANK	680	1.16%	\$137	43.5%	3.09%
14 <u>TRAVELERS BANK & TRUST, F.S.B.</u>	444	0.76%	\$11	88.6%	9.23%
15 OLD SECOND NATIONAL BANK	423	0.72%	\$133	64.3%	11.58%
16 HOME STATE BANK	414	0.71%	\$103	64.2%	0.48%
17 BANCO POPULAR NORTH AMERICA	407	0.69%	\$102	92.7%	43.49%
18 SOUTH HOLLAND TR. & SAV. BANK	390	0.66%	\$80	79.8%	10.51%
19 WELLS FARGO BANK, N.A.	390	0.66%	\$22	37.7%	11.54%
20 FIRST AMERICAN BANK	359	0.61%	\$148	38.4%	6.41%
21 GREAT LAKES BANK, N.A.	355	0.61%	\$74	68.4%	12.11%
22 NATIONAL CITY BANK, MI-IL	353	0.60%	\$79	67.6%	11.05%
23 CITIBANK, F.S.B.	332	0.57%	\$35	25.5%	10.84%
24 COLE TAYLOR BANK	334	0.57%	\$176	29.1%	24.55%
25 HARRIS TRUST AND SAVINGS BANK	329	0.56%	\$39	42.8%	21.88%
26 THE NORTHERN TRUST COMPANY	327	0.56%	\$142	53.1%	13.46%
27 MIDWEST BANK & TRUST CO.	317	0.54%	\$90	70.8%	14.83%
28 NLSB BANK	319	0.54%	\$134	82.2%	7.21%
29 PALOS BANK AND TRUST	263	0.45%	\$140	64.8%	10.27%
30 STANDARD BANK & TRUST CO.	258	0.44%	\$144	60.0%	10.85%
31 AMERICAN CHARTERED BANK	247	0.42%	\$166	44.4%	8.50%
32 FOUNDERS BANK	248	0.42%	\$108	61.8%	3.63%
33 AMCORE BANK N.A.	226	0.39%	\$147	64.4%	3.98%
34 BANK OF WAUKEGAN	226	0.39%	\$78	72.4%	23.89%
35 HARRIS BANK BARRINGTON, N.A.	202	0.34%	\$90	45.0%	1.49%
36 ITASCA BANK & TRUST CO.	198	0.34%	\$110	40.5%	2.02%
37 BANKFINANCIAL F.S.B.	192	0.33%	\$186	63.8%	11.98%
38 THE PRIVATEBANK AND TRUST CO.	191	0.33%	\$173	48.4%	10.47%
39 ASSOCIATED BANK CHICAGO	186	0.32%	\$128	75.3%	12.90%
40 CIB BANK	179	0.31%	\$265	60.3%	17.32%
41 LAKE FOREST BANK & TRUST CO.	180	0.31%	\$118	54.5%	2.22%
42 STATE BANK OF COUNTRYSIDE	163	0.28%	\$163	98.8%	19.02%
43 MARQUETTE BANK	154	0.26%	\$102	47.7%	24.03%
44 MIDWEST BANK OF MCHENRY COUNTY	151	0.26%	\$126	75.9%	1.99%
45 ELGIN FINANCIAL SAVINGS BANK	144	0.25%	\$158	99.3%	4.86%
46 HARRIS BANK HINSDALE, N.A.	145	0.25%	\$69	49.7%	2.76%
47 LIBERTYVILLE BANK AND TRUST CO.	139	0.24%	\$128	53.1%	1.44%
48 CORUS BANK	133	0.23%	\$224	84.7%	39.10%
49 STATE BANK OF THE LAKES	134	0.23%	\$98	68.0%	2.99%
50 HARRIS BANK ROSELLE	129	0.22%	\$67	47.1%	2.33%
51 UPTOWN NATIONAL BANK OF CHICAGO	129	0.22%	\$174	66.5%	40.31%
All Loans to VSBs	58,654	100%	\$46	39.0%	14.03%

Table 11: Small Business Lending and Demographic Data for Chicago Community Areas

Community Area	2001 Small Business Loans	2001 Small Business Loans (\$Thousands)	2001 Businesses	2001 Loans per 100 Businesses	2001 Loans to Businesses <\$1 Million Revenues	2001 Loans to Businesses <\$1 Million Revenues (\$Thousands)	2001 Businesses <\$1 Million Revenues	2001 Loans per 100 Businesses <\$1 Million Revenues	1999 Median Family Income	2000 Population	2000 Percent White	2000 Percent Black	2000 Percent Hisp	2000 Percent Other
1 Rogers Park	477	\$12,974	926	51.51	216	\$6,160	811	26.63	\$34,728	63,484	31.77%	29.56%	27.78%	10.88%
2 West Ridge	1,032	\$28,336	1,675	61.61	462	\$15,758	1,459	31.67	\$47,233	73,199	49.73%	6.78%	15.51%	27.98%
3 Uptown	705	\$20,871	1,310	53.82	303	\$10,333	1,121	27.03	\$36,306	63,551	42.15%	21.11%	19.94%	16.80%
4 Lincoln Square	549	\$18,829	1,034	53.09	250	\$11,440	883	28.31	\$48,215	44,574	53.21%	3.01%	26.54%	17.24%
5 North Center	570	\$25,528	990	57.58	230	\$14,174	859	26.78	\$62,183	31,895	68.78%	4.18%	20.37%	6.67%
6 Lake View	1,590	\$54,576	3,138	50.67	773	\$31,710	2,759	28.02	\$84,458	94,817	79.48%	4.42%	8.72%	7.38%
7 Lincoln Park	1,280	\$63,006	2,519	50.81	590	\$29,076	2,184	27.01	\$132,894	64,320	84.49%	5.17%	5.06%	5.29%
8 Near North Side	3,275	\$205,738	8,369	39.13	1,400	\$73,646	6,707	20.87	\$93,934	72,811	69.22%	19.07%	3.85%	7.86%
9 Edison Park	229	\$10,536	393	58.27	97	\$3,436	331	29.31	\$69,064	11,259	93.33%	0.17%	4.09%	2.42%
10 Norwood Park	547	\$14,689	926	59.07	210	\$7,242	790	26.58	\$66,866	37,669	88.37%	0.88%	6.40%	4.34%
11 Jefferson Park	475	\$16,855	757	62.75	202	\$8,782	620	32.58	\$60,696	25,859	81.60%	0.31%	11.14%	6.95%
12 Forest Glen	517	\$20,459	735	70.34	221	\$10,028	618	35.76	\$80,202	18,165	81.44%	0.39%	7.65%	10.53%
13 North Park	385	\$24,063	643	59.88	184	\$10,525	538	34.20	\$58,984	18,514	55.83%	2.44%	14.32%	27.41%
14 Albany Park	478	\$15,929	911	52.47	220	\$9,214	771	28.53	\$43,470	57,655	27.52%	3.31%	46.38%	22.79%
15 Portage Park	822	\$21,733	1,505	54.62	314	\$8,342	1,326	23.68	\$53,130	65,340	69.51%	0.51%	22.99%	6.99%
16 Irving Park	720	\$30,122	1,292	55.73	272	\$8,962	1,088	25.00	\$47,449	58,643	44.19%	1.91%	43.31%	10.59%
17 Dunning	530	\$12,913	819	64.71	233	\$6,667	715	32.59	\$56,785	42,164	81.57%	0.55%	12.90%	4.97%
18 Montclare	136	\$3,918	246	55.28	49	\$771	209	23.44	\$52,512	12,646	54.50%	2.09%	38.47%	4.94%
19 Belmont Cragin	646	\$22,408	1,373	47.05	252	\$11,791	1,170	21.54	\$45,936	78,144	28.00%	2.56%	65.11%	4.33%
20 Hermosa	152	\$6,473	322	47.20	63	\$3,117	261	24.14	\$40,949	26,908	11.47%	2.41%	83.89%	2.23%
21 Avondale	442	\$19,676	811	54.50	183	\$7,035	673	27.19	\$38,379	43,083	29.61%	1.55%	61.97%	6.86%
22 Logan Square	861	\$47,637	1,574	54.70	320	\$16,549	1,322	24.21	\$36,915	82,715	26.29%	5.19%	65.08%	3.45%
23 Humboldt Park	352	\$21,843	856	41.12	128	\$7,465	687	18.63	\$30,125	65,836	3.32%	47.40%	48.01%	1.27%
24 West Town	1,612	\$88,179	2,660	60.60	667	\$40,665	2,213	30.14	\$39,813	87,435	39.39%	9.13%	46.85%	4.63%
25 Austin	793	\$30,145	1,689	46.95	294	\$11,714	1,442	20.39	\$37,708	117,527	4.82%	89.66%	4.12%	1.41%
26 W. Garfield Park	113	\$3,128	352	32.10	51	\$1,419	297	17.17	\$26,908	23,019	0.58%	98.02%	0.87%	0.53%
27 E. Garfield Park	164	\$8,609	336	48.81	43	\$1,289	278	15.47	\$27,185	20,881	1.13%	97.20%	0.99%	0.68%
28 Near West Side	1,839	\$131,717	4,056	45.34	727	\$35,257	2,985	24.36	\$32,822	46,419	25.27%	52.88%	9.51%	12.34%
29 North Lawndale	236	\$12,103	603	39.14	82	\$6,097	494	16.60	\$20,253	41,768	0.92%	93.77%	4.54%	0.78%
30 South Lawndale	361	\$15,660	987	36.58	151	\$7,205	845	17.87	\$32,317	91,071	3.52%	12.91%	83.03%	0.54%
31 Lower West Side	373	\$22,525	901	41.40	135	\$5,907	710	19.01	\$28,891	44,031	8.15%	1.76%	88.90%	1.19%
32 Loop	4,664	\$352,245	13,575	34.36	2,057	\$102,406	10,674	19.27	\$104,415	16,388	62.05%	19.65%	5.95%	12.34%
33 Near South Side	289	\$17,085	518	55.79	108	\$4,964	418	25.84	\$49,743	9,509	25.17%	63.64%	3.96%	7.22%
34 Armour Square	149	\$4,151	386	38.60	54	\$1,441	327	16.51	\$28,483	12,032	17.14%	17.00%	3.72%	62.13%
35 Douglas	219	\$3,933	440	49.77	66	\$1,581	367	17.98	\$25,720	26,470	6.59%	85.51%	1.11%	6.78%
36 Oakland	16	\$580	37	43.24	8	\$55	32	25.00	\$16,908	6,110	0.65%	97.50%	0.95%	0.90%
37 Fuller Park	28	\$4,588	89	31.46	9	\$1,686	73	12.33	\$29,887	3,420	0.53%	94.30%	3.39%	1.78%
38 Grand Boulevard	130	\$4,724	421	30.88	46	\$2,303	374	12.30	\$18,159	28,006	0.62%	97.73%	0.84%	0.81%
39 Kenwood	150	\$998	220	68.18	46	\$364	192	23.96	\$43,554	18,363	15.87%	75.70%	1.64%	6.79%
40 Washington Park	40	\$380	173	23.12	16	\$254	153	10.46	\$16,954	14,146	0.52%	97.54%	0.95%	0.99%
41 Hyde Park	302	\$4,512	723	41.77	119	\$1,579	641	18.56	\$57,460	29,920	43.52%	37.73%	4.11%	14.64%
42 Woodlawn	130	\$1,556	310	41.94	51	\$609	279	18.28	\$24,495	27,086	2.81%	94.21%	1.06%	1.92%
43 South Shore	322	\$7,665	807	39.90	101	\$2,985	721	14.01	\$31,121	61,556	1.14%	96.51%	1.03%	1.32%
44 Chatham	285	\$7,167	708	40.25	110	\$3,521	624	17.63	\$38,286	37,275	0.32%	98.02%	0.59%	1.06%

Table 11 (cont): Small Business Lending and Demographic Data for Chicago Community Areas

Community Area	2001 Small Business Loans	2001 Small Business Loans (\$Thousands)	2001 Businesses	2001 Loans per 100 Businesses	2001 Loans to Businesses <\$1 Million Revenues	2001 Loans to Businesses <\$1 Million Revenues (\$Thousands)	2001 Businesses <\$1 Million Revenues	2001 Loans per 100 Businesses <\$1 Million Revenues	1999 Median Family Income	2000 Population	2000 Percent White	2000 Percent Black	2000 Percent Hisp	2000 Percent Other
45 Avalon Park	133	\$2,358	237	56.12	34	\$908	210	16.19	\$52,745	11,147	0.86%	97.03%	0.76%	1.35%
46 South Chicago	182	\$4,982	476	38.24	70	\$1,052	426	16.43	\$30,496	38,596	2.94%	68.02%	27.37%	1.67%
47 Burnside	30	\$1,842	47	63.83	10	\$106	33	30.30	\$34,774	3,294	1.21%	96.54%	1.03%	1.21%
48 Calumet Heights	173	\$2,954	321	53.89	61	\$1,373	272	22.43	\$54,701	15,974	1.29%	92.76%	4.68%	1.28%
49 Roseland	286	\$7,061	653	43.80	107	\$4,621	578	18.51	\$42,401	52,723	0.52%	97.81%	0.69%	0.98%
50 Pullman	80	\$3,466	135	59.26	25	\$1,154	103	24.27	\$37,002	8,921	8.49%	81.40%	8.91%	1.20%
51 South Deering	114	\$2,768	231	49.35	37	\$505	203	18.23	\$38,242	16,990	7.58%	60.83%	30.46%	1.13%
52 East Side	116	\$3,934	249	46.59	52	\$1,017	229	22.71	\$44,059	23,653	29.39%	1.02%	68.12%	1.47%
53 West Pullman	145	\$4,150	354	40.96	68	\$3,204	319	21.32	\$42,406	36,649	0.89%	93.53%	4.64%	0.94%
54 Riverdale	32	\$1,915	73	43.84	6	\$1,062	56	10.71	\$13,819	9,809	0.67%	96.64%	1.63%	1.06%
55 Hegewisch	75	\$1,196	155	48.39	26	\$558	139	18.71	\$54,993	9,781	67.00%	1.33%	28.83%	2.84%
56 Garfield Ridge	375	\$10,695	691	54.27	147	\$4,491	597	24.62	\$54,229	36,101	68.91%	12.24%	16.48%	2.37%
57 Archer Heights	181	\$11,577	331	54.68	49	\$1,794	255	19.22	\$45,590	12,644	53.40%	0.59%	43.38%	2.63%
58 Brighton Park	278	\$17,993	589	47.20	107	\$6,781	472	22.67	\$38,561	44,912	18.48%	0.49%	76.61%	4.41%
59 McKinley Park	152	\$8,789	327	46.48	50	\$2,130	258	19.38	\$40,353	15,962	28.86%	0.73%	61.51%	8.90%
60 Bridgeport	323	\$12,030	613	52.69	104	\$2,769	513	20.27	\$43,335	33,694	41.01%	1.05%	30.17%	27.77%
61 New City	315	\$28,317	782	40.28	121	\$6,198	591	20.47	\$27,331	51,721	13.13%	35.29%	50.17%	1.42%
62 West Elsdon	90	\$1,183	208	43.27	36	\$650	180	20.00	\$51,881	15,921	46.86%	0.46%	49.46%	3.21%
63 Gage Park	119	\$2,050	328	36.28	54	\$1,244	279	19.35	\$40,110	39,193	12.28%	7.00%	79.30%	1.43%
64 Clearing	207	\$9,216	396	52.27	84	\$1,407	311	27.01	\$54,037	22,331	76.34%	0.61%	20.99%	2.06%
65 West Lawn	206	\$3,115	528	39.02	83	\$2,272	474	17.51	\$53,143	29,235	42.89%	2.60%	51.92%	2.59%
66 Chicago Lawn	226	\$6,156	607	37.23	86	\$2,545	523	16.44	\$38,683	61,412	10.08%	52.50%	35.06%	2.36%
67 West Englewood	147	\$2,755	420	35.00	59	\$1,341	382	15.45	\$29,012	45,282	0.36%	97.77%	1.01%	0.86%
68 Englewood	132	\$2,505	455	29.01	40	\$1,274	422	9.48	\$21,386	40,222	0.44%	97.84%	0.86%	0.86%
69 Gtr. Grand Crossing	265	\$6,387	651	40.71	89	\$3,228	571	15.59	\$31,951	38,619	0.38%	97.82%	0.71%	1.08%
70 Ashburn	322	\$11,258	580	55.52	143	\$4,231	510	28.04	\$57,981	39,584	36.75%	43.06%	16.86%	3.33%
71 Auburn Gresham	319	\$5,537	743	42.93	100	\$3,725	678	14.75	\$38,870	55,928	0.42%	98.09%	0.62%	0.86%
72 Beverly	386	\$13,659	698	55.30	165	\$6,368	648	25.46	\$79,246	21,992	62.81%	31.86%	2.92%	2.41%
73 Washington Heights	229	\$3,789	388	59.02	89	\$2,297	347	25.65	\$47,671	29,843	0.65%	97.54%	0.77%	1.04%
74 Mount Greenwood	173	\$5,179	327	52.91	81	\$3,954	303	26.73	\$65,792	18,820	91.00%	3.57%	3.84%	1.58%
75 Morgan Park	240	\$5,526	559	42.93	108	\$3,135	501	21.56	\$60,656	25,226	29.77%	66.66%	2.11%	1.45%
76 O'Hare	460	\$18,791	984	46.75	139	\$6,070	742	18.73	\$51,317	11,956	81.32%	2.13%	6.52%	10.02%
77 Edgewater	783	\$24,311	1,257	62.29	345	\$13,453	1,104	31.25	\$42,557	62,198	47.88%	16.98%	19.58%	15.56%
Chicago Total	36,279	\$1,688,206	78,508	46.21	14,888	\$642,441	65,270	22.81	\$42,724	2,896,016	31.32%	36.39%	26.03%	6.27%

Major Municipalities in Suburban Cook County Regions

North

Arlington Heights
Deerfield
Des Plaines
 Evanston
 Glencoe
 Glenview
 Kenilworth
 Lincolnwood
Mount Prospect
 Niles
 Northbrook
 Northfield
 Park Ridge
 Skokie
 Wilmette

Northwest

Arlington Heights
 Barrington
 Barrington Hills
 Bartlett
 Buffalo Grove
Des Plaines
 Elk Grove Village
 Hoffman Estates
 Inverness
Mount Prospect
 Palatine
 Prospect Heights
 Rolling Meadows
 Rosemont
 Schaumburg
 South Barrington
 Streamwood
 Wheeling

West

Bedford Park
 Bellwood
 Bensenville
 Berkeley
 Berwyn
 Broadview
 Brookfield
 Burr Ridge
 Cicero
 Countryside
 Elmwood Park
 Forest Park
 Forest View
 Franklin Park
 Harwood Heights
 Hillside
Hinsdale
 Hodgkins
 Indian Head Park
Justice
 Lagrange
 Lagrange Park
 Lyons
 Maywood
 McCook
 Melrose Park
 Norridge
 North Riverside
 Northlake
 Oak Park
 River Forset
 River Grove
 Riverside
 Schiller Park
 Stickney
 Stone Park
Summit
 Westchester
 Western Springs
Willow Springs

Southwest

Alsip
Bedford Park
Blue Island
 Bridgeview
 Burbank
 Chicago Ridge
 Crestwood
 Evergreen Park
Hazel Crest
 Hickory Hills
Justice
 Lemont
 Merrionette Park
 Midlothian
Oak Forest
 Oak Lawn
 Orland Hills
 Orland Park
 Palos Heights
 Palos Hills
 Palos Park
 Robbins
Summit
 Tinley Park
Willow Springs
 Worth

South

Blue Island
 Burnham
 Calumet City
 Calumet Park
 Chicago Heights
 County Club Hills
 Dixmoor
 Dolton
 Flossmor
 Ford Heights
 Glenwood
 Glenwood
 Harvey
Hazel Crest
 Homewood
 Lansing
 Lynwood
 Matteson
Oak Forest
 Olympia Fields
 Park Forest
 Phoenix
 Posen
 Richton Park
 Riverdale
 Sauk Village
 South Chicago Heights
 South Holland
 Steger
 Thornton

Underlined municipalities have a small number of census tracts in another region.

Italics indicate that a municipality primarily lies in another region or county.