

	Better Future Forward ISA sample terms	HB1519 ISA terms	Consumer advocates' proposed ISA terms	Senate Amendment #1 (industry's amendment) terms
Max. effective APR	6.72% APR	18% APR or 17% + high yield of the 10-year United States Constant Maturity Treasury Notes, whichever is greater*	7% APR or 6% + high yield of the 10-year United States Constant Maturity Treasury Notes, whichever is greater*	18% APR or 17% + high yield of the 10-year United States Constant Maturity Treasury Notes, whichever is greater*
Max. percentage of income paid to lender	2.7%	20%	10% of discretionary income	20%
Max. number of payments	120	180	120	180
Max. time	240 months	240 months	240 months	240 months
Minimum income to trigger payment obligation	\$41,449 after ISA payments	200% Federal Poverty Line after ISA payments (\$29,160/year)	300% Federal Poverty Line after ISA payments (\$43,740/year)	200% Federal Poverty Line after ISA payments (\$29,160/year)
Late fees	Unknown	\$25 or 5% of the late payment, whichever is <i>greater</i>	\$15 or 5% of the late payment, whichever is <i>less</i>	\$15 or 5% of the late payment, whichever is <i>less</i>
3-month payment relief pause	Unknown	Only if income 400% FPL or lower	No income limitations	Only if income 400% FPL or lower
Prepayment penalties	Unknown	Allowed	Prohibited	Ambiguous
Complies with Federal Law & Federal Consent Order	Unknown	No	Yes	No (language in flux)

*Market Yield on U.S. Treasury Securities at 10-Year Constant Maturity in December 2022 = 3.62% (<https://fred.stlouisfed.org/series/GS10>)