COMMUNITY LENDING PROFILES OF INDEPENDENCE BANK OF CHICAGO, DREXEL NATIONAL BANK AND SOUTH SHORE BANK OF CHICAGO

By

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COMMUNITY LENDING PROFILES OF INDEPENDENCE BANK OF CHICAGO, DREXEL NATIONAL BANK AND SOUTH SHORE BANK OF CHICAGO

The following tables provide a framework for examining the lending practices of three banks: Independence Bank of Chicago, Drexel National Bank, and South Shore Bank of Chicago. The information provided in the various tables show the extent to which the banks are meeting the needs of their surrounding communities in terms of residential and commercial lending.

Loan to Deposit and Loan to Asset Ratios

Table 1 illustrates the value of the loans, deposits, and assets of the three banks for the years 1987-1991, the latest year for which data are available. The figures for years 1987-1989 appear as reported in the Rand McNally Bankers Directory, and for years 1990-1991 as in the Thomson Desktop Financial Directory.

From this data, the loan to deposit ratio as well as the loan to asset ratio for each year was determined. Low ratios show that banks are not lending out the dollars they are receiving in deposits. Both the Independence Bank and Drexel National Bank have fallen far below the average loan to asset and loan to deposit ratio for each of the five years for which the data was collected. Independence Bank varies from a low loan to deposit ratio of .414 in 1991, to a high of .501 in 1989. Independence's loan to asset ratios vary from a low .377 to a high of .442 in the same years. Drexel has a low loan to deposit ratio in 1987 of .359, and a high in 1988 of .555. Its loan to asset ratio reached their greatest variation in the same two years with .333 and .507 respectively. On the other hand, the South Shore Bank has consistently kept its ratios high. South Shore's lowest loan to deposit ratio was found in 1990 at .661 and their peak was .758 in 1991. Their loan to asset ratio was lowest at .617 and greatest at .711 for the same years.

Commercial Lending

Tables 2a-2h provide information on commercial lending for each bank, by community area within each bank's designated service area. The tables provide the number, total dollars, and average dollar amounts for loans made in each community area. This information is taken from the City of Chicago Municipal Depositories Report, for 1990, 1991, and 1992. The tables additionally provide the total number of loans and dollar amount made by the bank in the rest of Chicago, and outside the city. It shows the percentage of commercial lending which is done

in each bank's designated service area, vis a vis the rest of Chicago and outside. The dollar amounts of commercial loans, as well as the location (service area, rest of city, or outside city) in which they were made vary significantly from year to year among banks. There is no information on Drexel National bank for Fiscal Year 1990, because it did not apply to be a municipal depository institution for the city of Chicago in that year. The bank's commercial lending is summarized in table 2i.

Residential Lending

Tables 3a, 3b, and 3c examine residential lending information in the community areas which fall within the boundaries of each bank, as delineated in their respective CRA statements. [The banks' service areas are outlined in Appendix I] The loans are identified by type: VA/FHA, Conventional, Multi-family, and Home improvement. For each type of residential loan, the number and dollar amount of loans made in each community area within the designated service area of the bank is specified. The cumulative number and dollar amount of loans per community area are listed on the last two right hand columns. The figures cited are from the Woodstock Institute's **1991 Community Lending Fact Book**, which is based on 1991 HMDA data. The total for each loan category is provided at the bottom of the page, as well as the total amount of lending in the communities in the banks' designated service areas as a percent of each bank's total lending in Chicago.

Table 2a shows that Independence Bank made a total of 25 residential loans in its service area, totaling $1,063,000. It made 28 residential loans city-wide at a value of $1,408,000. 82.29% of the total number of residential loans and 75.50% of the total dollar amount, were made in Independence Bank's service area. Table 2b shows that Drexel Bank made a total of 4 residential loans totaling $527,000 in its service area, and 19 in the entire city worth $2,352,000. 21.05% of the number of residential loans were made in Drexel's service area, as was 22.41% of the total value of these loans. Table 2c shows that South Shore Bank originated 367 residential loans in its service area, totaling $19,028,000. In the city, the total number of loans for South Shore Bank was 469, worth $26,322,000. Thus, 78.25% of the residential number of loans, and 72.29% of the value of their loans, were made in their service area.

Residential Loan Applications, Originations and Denials

Tables 4a, 4b, and 4c present information on residential loan applications. They show the number of loan applications, originations and denials at each bank based on the community area of the applicant. The loans are the sum of VA/FHA and conventional mortgage loans, multi-family loans, and home improvement loans.

The figures were combined from 1990 HMDA data. Table 4a shows that Independence Bank had 60 applications of which only 22 (36.7%) were actually originated and 32 (53.3%) were denied. Table 4b reveals that Drexel Bank had only 13 applications from its service area. Only 4 loans from this area were originated (30.8%), and nearly half (6) were denied. As shown in Table 4c the South Shore Bank had 402 applications from its service area, of which 320 loans were originated (79.6%) and only 53 (13.2%) were denied. It should be noted that for each community area the percent originated and denied does not necessarily add up to 100, nor will the sum of originations and denials equal the total number of applications. This could be due to one of three factors, which are not specified in the table: 1) loans are approved, but not accepted, 2) applications are withdrawn, or 3) files are closed for incompleteness.[1]

[1] Note: Table 3 used 1991 HMDA data, and Table 4 used 1990 data. This is the reason for the apparent discrepancy in residential loan totals.

APPENDIX I

SERVICE AREAS AS DELINEATED ON BANKS CRA STATEMENTS[2]

INDEPENDENCE BANK OF CHICAGO

42 Woodlawn
43 South Shore
44 Chatham
45 Avalon Park
46 South Chicago
47 Burnside
48 Calumet Heights
49 Roseland
50 Pullman
51 South Deering
52 East Side
53 West Pullman
54 Riverdale
55 Hegewisch
67 West Englewood
68 Englewood
69 Greater Grand Crossing
71 Auburn Gresham
72 Beverly
73 Washington Heights
75 Morgan Park

DREXEL NATIONAL BANK

33 Near South Side
34 Armour Square

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[2] This listing is based on the approximate boundaries described by the banks in their respective CRA statements. Community areas do not necessarily coincide with the street boundaries provided by the banks when describing their approximate service are. When more than half of the community area was within the boundaries, it was included as part of the designated service area. If less than half was within the boundaries, it was excluded.

35 Douglas
36 Oakland
37 Fuller Park
38 Grand Boulevard
39 Kenwood

SOUTH SHORE BANK

25 Austin
43 South Shore
45 Avalon Park
46 South Chicago

TABLE 1

LOAN TO DEPOSIT AND LOAN TO ASSET RATIOS

INDEPENDENCE BANK OF CHICAGO

Year	Loans	Deposits	Assets	Loan/Deposit	Loan/Asset
1987	$42,559,000	$94,945,000	$107,224,000	0.448	0.397
1988	$48,892,000	$101,685,000	$117,377,000	0.481	0.417
1989	$51,062,000	$101,874,000	$115,444,000	0.501	0.442
1990	$52,282,000	$124,682,000	$136,608,000	0.419	0.383
1991	$51,752,000	$124,933,000	$137,157,000	0.414	0.377

DREXEL NATIONAL BANK

Year	Loans	Deposits	Assets	Loan/Deposit	Loan/Asset
1987	$36,516,000	$101,731,000	$109,798,000	0.359	0.333
1988	$59,302,000	$106,927,000	$117,024,000	0.555	0.507
1989	$44,589,000	$97,520,000	$105,420,000	0.457	0.423
1990	$41,559,000	$100,712,000	$107,941,000	0.413	0.385
1991	$38,743,000	$103,402,000	$111,611,000	0.375	0.347

THE SOUTH SHORE BANK OF CHICAGO

Year	Loans	Deposits	Assets	Loan/Deposit	Loan/Asset
1987	$87,486,000	$127,737,000	$139,232,000	0.685	0.628
1988	$96,612,000	$137,930,000	$150,964,000	0.700	0.640
1989	$111,906,000	$160,378,000	$172,653,000	0.698	0.648
1990	$117,506,000	$177,659,000	$190,445,000	0.661	0.617
1991	$143,865,000	$189,722,000	$202,382,000	0.758	0.711

Source: Rand McNally Bankers Directory, 1988 and 1990 Edition / Thomson Desktop Financial Directory, 1992 Edition

TABLE 2A

COMMERCIAL LENDING BY INDEPENDENCE BANK OF CHICAGO

FY 1990

Chicago Community Area		Number	Amount	Average
42	Woodlawn	1	$16,000.00	$16,000.00
43	South Shore	3	185,000.00	61,666.67
44	Chatham	3	338,057.26	112,685.75
45	Avalon Park	1	51,603.83	51,603.83
46	South Chicago	1	1,000.00	1,000.00
47	Burnside	0	0.00	0.00
48	Calumet Heights	1	128,000.00	128,000.00
49	Roseland	0	0.00	0.00
50	Pullman	0	0.00	0.00
51	South Deering	0	0.00	0.00
52	East Side	0	0.00	0.00
53	West Pullman	0	0.00	0.00
54	Riverdale	0	0.00	0.00
55	Hegewisch	0	0.00	0.00
67	West Englewood	2	13,000.00	6,500.00
68	Englewood	1	382,659.81	382,659.81
69	Gr. Grand Crossing	3	214,359.80	71,453.27
71	Auburn Gresham	1	866,649.05	866,649.05
72	Beverly	1	9,000.00	9,000.00
73	Washington Heights	0	0.00	0.00
75	Morgan Park	1	98,648.50	98,648.50
Total In Service Area		19	$2,303,978.25	$121,262.01

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	19	49%	$2,303,978	20%	$121,262
Rest of Chicago	18	46%	$9,081,247	80%	$504,514
Outside Chicago	2	5%	$37,128	0%	$18,564
Total Commercial Lending	39	100%	$11,422,353	100%	$292,881

Source: City of Chicago, Chicago's 1990 Municipal Depositories

TABLE 2B

COMMERCIAL LENDING BY INDEPENDENCE BANK OF CHICAGO

FY 1991

Chicago Community Area		Number	Amount	Average
42	Woodlawn	0	$0.00	$0.00
43	South Shore	0	0.00	0.00
44	Chatham	1	2,500.00	2,500.00
45	Avalon Park	0	0.00	0.00
46	South Chicago	0	0.00	0.00
47	Burnside	0	0.00	0.00
48	Calumet Heights	0	0.00	0.00
49	Roseland	0	0.00	0.00
50	Pullman	0	0.00	0.00
51	South Deering	0	0.00	0.00
52	East Side	0	0.00	0.00
53	West Pullman	0	0.00	0.00
54	Riverdale	0	0.00	0.00
55	Hegewisch	0	0.00	0.00
67	West Englewood	0	0.00	0.00
68	Englewood	0	0.00	0.00
69	Gr. Grand Crossing	4	96,940.00	24,235.00
71	Auburn Gresham	3	56,000.00	18,666.67
72	Beverly	0	0.00	0.00
73	Washington Heights	0	0.00	0.00
75	Morgan Park	0	0.00	0.00
Total In Service Area		8	$155,440.00	$19,430.00

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	8	38%	$155,440	1%	$19,430
Rest of Chicago	9	43%	$10,505,242	98%	$1,167,249
Outside Chicago	4	19%	$14,318	0%	$3,580
Total Commercial Lending	21	100%	$10,675,000	100%	$508,333

Source: City of Chicago, Chicago's 1991 Municipal Depositories

TABLE 2C

COMMERCIAL LENDING BY INDEPENDENCE BANK OF CHICAGO

FY 1992

Chicago Community Area		Number	Amount	Average
42	Woodlawn	1	$1,150,000.00	$1,150,000.00
43	South Shore	2	60,273.00	30,136.50
44	Chatham	5	996,495.00	199,299.00
45	Avalon Park	0	0.00	0.00
46	South Chicago	1	650,000.00	650,000.00
47	Burnside	0	0.00	0.00
48	Calumet Heights	0	0.00	0.00
49	Roseland	0	0.00	0.00
50	Pullman	0	0.00	0.00
51	South Deering	0	0.00	0.00
52	East Side	0	0.00	0.00
53	West Pullman	0	0.00	0.00
54	Riverdale	0	0.00	0.00
55	Hegewisch	0	0.00	0.00
67	West Englewood	0	0.00	0.00
68	Englewood	0	0.00	0.00
69	Gr. Grand Crossing	3	584,500.00	194,833.33
71	Auburn Gresham	1	40,000.00	40,000.00
72	Beverly	0	0.00	0.00
73	Washington Heights	0	0.00	0.00
75	Morgan Park	1	89,825.00	89,825.00
Total In Service Area		14	$3,571,093.00	$255,078.07

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	14	33%	$3,571,093	53%	$255,078
Rest of Chicago	28	67%	$3,141,278	47%	$112,189
Outside Chicago	0	0%	$0	0%	$0
Total Commercial Lending	42	100%	$6,712,371	100%	$159,818

Source: City of Chicago, Chicago's 1992 Municipal Depositories

TABLE 2D

COMMERCIAL LENDING BY DREXEL NATIONAL BANK

FY 1991

Chicago Community Area		Number	Amount	Average
33	Near South Side	4	$357,468.00	$89,367.00
34	Armour Square	0	0.00	0.00
35	Douglas	14	257,036.00	18,359.71
36	Oakland	2	229,915.00	114,957.50
37	Fuller Park	0	0.00	0.00
38	Grand Boulevard	8	409,537.00	51,192.13
39	Kenwood	1	19,397.00	19,397.00
Total In Service Area		29	$1,273,353.00	$43,908.72

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	29	28%	$1,273,353	32%	$43,909
Rest of Chicago	76	72%	$2,751,072	68%	$36,198
Outside Chicago	0	0%	$0	0%	$0
Total Commercial Lending	105	100%	$4,024,425	100%	$38,328

Source: City of Chicago, Chicago's 1991 Municipal Depositories

TABLE 2E

COMMERCIAL LENDING BY DREXEL NATIONAL BANK

FY 1992

Chicago Community Area		Number	Amount	Average
33	Near South Side	1	$4,000.00	$4,000.00
34	Armour Square	0	0.00	0.00
35	Douglas	1	5,000.00	5,000.00
36	Oakland	1	600.00	600.00
37	Fuller Park	0	0.00	0.00
38	Grand Boulevard	3	81,000.00	27,000.00
39	Kenwood	1	25,000.00	25,000.00
Total In Service Area		7	$115,600.00	$16,514.29

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	7	16%	$115,600	5%	$16,514
Rest of Chicago	37	84%	$2,325,791	95%	$62,859
Outside Chicago	0	0%	$0	0%	$0
Total Commercial Lending	44	100%	$2,441,391	100%	$55,486

Source: City of Chicago, Chicago's 1992 Municipal Depositories

TABLE 2F

COMMERCIAL LENDING BY SOUTH SHORE BANK OF CHICAGO

FY 1990

Chicago Community Area		Number	Amount	Average
25	Austin	5	$500,200.00	$100,040.00
43	South Shore	67	1,791,441.75	26,737.94
45	Avalon Park	4	220,300.00	55,075.00
46	South Chicago	2	20,000.00	10,000.00
Total In Service Area		78	$2,531,941.75	$32,460.79

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	78	27%	$2,531,942	8%	$32,461
Rest of Chicago	170	58%	$23,487,852	72%	$138,164
Outside Chicago	46	16%	$6,801,392	21%	$147,856
Total Commercial Lending	294	100%	$32,821,186	100%	$111,637

Source: City of Chicago, Chicago's 1990 Municipal Depositories

TABLE 2G

COMMERCIAL LENDING BY SOUTH SHORE BANK OF CHICAGO

FY 1991

Chicago Community Area		Number	Amount	Average
25	Austin	7	$562,764.00	$80,394.86
43	South Shore	47	2,357,598.00	50,161.66
45	Avalon Park	1	30,600.00	30,600.00
46	South Chicago	1	5,000.00	5,000.00
Total In Service Area		56	$2,955,962.00	$52,785.04

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	56	28%	$2,955,962	17%	$52,785
Rest of Chicago	112	56%	$10,083,919	57%	$90,035
Outside Chicago	31	16%	$4,783,000	27%	$154,290
Total Commercial Lending	199	100%	$17,822,881	100%	$89,562

Source: City of Chicago, Chicago's 1991 Municipal Depositories

TABLE 2H

COMMERCIAL LENDING BY SOUTH SHORE BANK OF CHICAGO

FY 1992

Chicago Community Area		Number	Amount	Average
25	Austin	3	$425,000.00	$141,666.67
43	South Shore	17	822,854.00	48,403.18
45	Avalon Park	1	32,700.00	32,700.00
46	South Chicago	0	0.00	0.00
Total In Service Area		21	$1,280,554.00	$60,978.76

	Number of Loans	%	Total Amount	%	Average Per Loan
Total In Service Area	21	11%	$1,280,554	6%	$60,979
Rest of Chicago	72	37%	$7,168,305	31%	$99,560
Outside Chicago	100	52%	$14,517,000	63%	$145,170
Total Commercial Lending	193	100%	$22,965,859	100%	$118,994

Source: City of Chicago, Chicago's 1992 Municipal Depositories

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TABLE 2I

SUMMARY OF COMMERCIAL LENDING 1990-1992

Bank	INDEPENDENCE	INDEPENDENCE	INDEPENDENCE	DREXEL	DREXEL	SOUTH SHORE	SOUTH SHORE	SOUTH SHORE
Year	1990	1991	1992	1991	1992	1990	1991	1992
Table	3a	3b	3c	3d	3e	3f	3g	3h
LOAN AMOUNTS								
Total Commercial Lending	$11,422,353	$10,675,000	$6,712,371	$4,024,425	$2,441,391	$32,821,186	$17,822,881	$22,965,859
In Service Area	$2,303,978	$155,440	$3,571,093	$1,273,353	$115,600	$2,531,942	$2,955,962	$1,280,554
Service Area Percent	20%	1%	53%	32%	5%	8%	17%	6%
NUMBER OF LOANS								
Total Commercial Lending	39	21	42	105	44	294	199	193
In Service Area	19	8	14	29	7	78	56	21
Service Area Percent	49%	38%	33%	28%	16%	27%	28%	11%

TABLE 3A

INDEPENDENCE BANK OF CHICAGO

RESIDENTIAL LOANS WITHIN DESIGNATED SERVICE AREA BY COMMUNITY AREA 1991

CHICAGO COMMUNITY AREA		VA/FHA		CONVENTIONAL		MULTI-FAMILY		HOME IMPROVEMENT		TOTAL	
		# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)
42	Woodlawn	0	0	0	0	0	0	1	10	1	10
43	South Shore	0	0	1	65	1	100	0	0	2	165
44	Chatham	0	0	0	0	3	120	1	4	4	124
45	Avalon Park	0	0	1	15	0	0	1	15	2	30
46	South Chicago	0	0	0	0	0	0	0	0	0	0
47	Burnside	0	0	0	0	0	0	0	0	0	0
48	Calumet Heights	0	0	2	35	0	0	0	0	2	35
49	Roseland	0	0	2	161	2	120	0	0	4	281
50	Pullman	0	0	1	25	0	0	0	0	1	25
51	South Deering	0	0	0	0	0	0	0	0	0	0
52	East Side	0	0	0	0	0	0	0	0	0	0
53	West Pullman	0	0	1	71	0	0	0	0	1	71
54	Riverdale	0	0	0	0	0	0	0	0	0	0
55	Hegewisch	0	0	0	0	0	0	0	0	0	0
67	West Englewood	0	0	0	0	0	0	0	0	0	0
68	Englewood	0	0	0	0	0	0	0	0	0	0
69	Gr. Grand Crossing	0	0	0	0	2	200	1	15	3	215
71	Auburn Gresham	0	0	0	0	0	0	1	25	1	25
72	Beverly	0	0	1	5	0	0	0	0	1	5
73	Washington Heights	0	0	1	12	0	0	0	0	1	12
75	Morgan Park	0	0	2	65	0	0	0	0	2	65
Total In Service Area		0	0	12	454	8	540	5	69	25	1063
Total In Chicago		0	0	13	486	9	840	6	82	28	1408
Percent of Lending in Service Area		0.00%	0.00%	92.31%	93.42%	88.89%	64.29%	83.33%	84.15%	89.29%	75.50%

Source: 1991 Community Lending Fact Book

TABLE 3B

DREXEL NATIONAL BANK

RESIDENTIAL LOANS WITHIN DESIGNATED SERVICE AREA BY COMMUNIY AREA

CHICAGO COMMUNITY AREA		VA/FHA		CONVENTIONAL		MULTI-FAMILY		HOME IMPROVEMENT		TOTAL	
		# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)
33	Near South Side	0	0	0	0	0	0	0	0	0	0
34	Armour Square	0	0	0	0	0	0	0	0	0	0
35	Douglas	0	0	0	0	1	91	0	0	1	91
36	Oakland	0	0	0	0	1	55	0	0	1	55
37	Fuller Park	0	0	0	0	0	0	0	0	0	0
38	Grand Boulevard	0	0	1	31	0	0	0	0	1	31
39	Kenwood	0	0	0	0	1	350	0	0	1	350
Total In Service Area		0	0	1	31	3	496	0	0	4	527
Total In Chicago		0	0	10	766	8	1505	1	81	19	2352
Percent of Lending in Service Area		0.00%	0.00%	10.00%	4.05%	37.50%	32.96%	0.00%	0.00%	21.05%	22.41%

Source: 1991 Community Lending Fact Book

TABLE 3C

SOUTH SHORE BANK OF CHICAGO

RESIDENTIAL LOANS WITHIN DESIGNATED SERVICE AREA BY COMMUNITY AREA 1991

CHICAGO COMMUNITY AREA		VA/FHA		CONVENTIONAL		MULTI-FAMILY		HOME IMPROVEMENT		TOTAL	
		# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)	# Loans	$(000's)
25	Austin	0	0	83	4952	24	1736	110	1581	217	8269
43	South Shore	0	0	9	400	90	8944	34	436	133	9780
45	Avalon Park	0	0	0	0	0	0	1	10	1	10
46	South Chicago	0	0	2	67	10	860	4	42	16	969
Total In Service Area		0	0	92	5352	114	10680	144	2017	350	18049
Total In Chicago		0	0	110	6432	179	17324	180	2566	469	26322
Percent of Lending in Service Area		0.00%	0.00%	83.64%	83.21%	63.69%	61.65%	80.00%	78.60%	74.63%	68.57%

Source: 1991 Community Lending Fact Book

TABLE 4A

INDEPENDENCE BANK OF CHICAGO

LOANS WITHIN DESIGNATED SERVICE AREA BY COMMUNITY AREA 1990

CHICAGO COMMUNITY AREA		NUMBER OF APPLICATIONS	LOANS ORIGINATED		APPLICATIONS DENIED	
			NUMBER	PERCENT	NUMBER	PERCENT
42	Woodlawn	4	0	0.0%	4	100.0%
43	South Shore	8	4	50.0%	4	50.0%
44	Chatham	14	7	50.0%	6	42.9%
45	Avalon Park	2	0	0.0%	2	100.0%
46	South Chicago	2	1	50.0%	1	50.0%
47	Burnside	0	0	0.0%	0	0.0%
48	Calumet Heights	7	3	42.9%	4	57.1%
49	Roseland	6	4	66.7%	1	16.7%
50	Pullman	1	0	0.0%	1	100.0%
51	South Deering	1	0	0.0%	1	100.0%
52	East Side	0	0	0.0%	0	0.0%
53	West Pullman	1	1	100.0%	0	0.0%
54	Riverdale	0	0	0.0%	0	0.0%
55	Hegewisch	0	0	0.0%	0	0.0%
67	West Englewood	0	0	0.0%	0	0.0%
68	Englewood	2	0	0.0%	1	50.0%
69	Gr. Grand Crossing	7	0	0.0%	5	71.4%
71	Auburn Gresham	2	0	0.0%	2	100.0%
72	Beverly	0	0	0.0%	0	0.0%
73	Washington Heights	2	1	50.0%	0	0.0%
75	Morgan Park	1	1	100.0%	0	0.0%
	Total*	60	22	36.7%	32	53.3%

*The number of loans originated and denied do not necessarily add up to the total number of applications. An explanation is provided in the text.

Source: 1990 HMDA data

TABLE 4B

DREXEL NATIONAL BANK

LOANS WITHIN DESIGNATED SERVICE AREA BY COMMUNITY AREA

CHICAGO COMMUNITY AREA		NUMBER OF APPLICATIONS	LOANS ORIGINATED		APPLICATIONS DENIED	
			NUMBER	PERCENT	NUMBER	PERCENT
33	Near South Side	0	0	0.0%	0	0.0%
34	Armour Square	0	0	0.0%	0	0.0%
35	Douglas	2	1	50.0%	0	0.0%
36	Oakland	0	0	0.0%	0	0.0%
37	Fuller Park	2	0	0.0%	1	50.0%
38	Grand Boulevard	7	2	28.6%	4	57.1%
39	Kenwood	2	1	50.0%	1	50.0%
	Total*	13	4	30.8%	6	46.2%

*The number of loans originated and denied do not necessarily add up to the total number of applications. An explanation is provided in the text.

Source: 1990 HMDA data

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TABLE 4C

SOUTH SHORE BANK OF CHICAGO

LOANS WITHIN DESIGNATED SERVICE AREA BY COMMUNITY AREA 1990

CHICAGO COMMUNITY AREA		NUMBER OF APPLICATIONS	LOANS ORIGINATED		APPLICATIONS DENIED	
			NUMBER	PERCENT	NUMBER	PERCENT
25	Austin	220	176	80.0%	25	11.4%
43	South Shore	145	118	81.4%	18	12.4%
45	Avalon Park	4	4	100.0%	0	0.0%
46	South Chicago	33	22	66.7%	10	30.3%
	Total*	402	320	79.6%	53	13.2%

*The number of loans originated and denied do not necessarily add up to the total number of applications. An explanation is provided in the text.

Source: 1990 HMDA data